

BOARD OF DIRECTORS

MINUTES OF MEETING: December 17, 2024

The Board of Directors of Caddo Basin Special Utility District met in regular session on Tuesday, December 17, 2024, at the District Office, located in Floyd, Texas, at 6:30 p.m.

Present were:

Jerry Leinart, President

Charlie Patterson, Vice President

Ronnie Clack, Director

Kenneth Pendergrass, Director

Kirk Hammack, Director

Bear Boyle, Director

Kevin Wendland, General Manager

Michelle Metcalf, Business Manager

Guests: Paul Jasin, Managing Director with Specialized Public Finance Inc.

Steven Adams, CFA Managing Director with Specialized Public Finance Inc.

Absent were:

Elwood Jones, Secretary/Treasurer

The meeting was called to order at 6:31 p.m.

1. Invocation was given by: Bear Boyle
2. Public Comment: N/A
3. On a motion by Bear Boyle, second by Ronnie Clack, the Board unanimously approved

the minutes for the November 19, 2024, meeting.

4. On a motion by Kirk Hammack, second by Ronnie Clack, the Board unanimously approved the Financials for November 2024.
5. On a motion by Kenneth Pendergrass, second by Kirk Hammack, the Board unanimously approved to adopt an Order Authorizing the Issuance of Caddo Basin Special Utility District Utility System Revenue Bonds, Series 2025; Specifying the Terms and Features of Said Bonds; Pledging the Net Revenues of the District's Utility System for the Payment of the Principal of and Interest on Such Bonds; Providing the Terms and Conditions of Such Revenue Bonds; Resolving other matters Incident and Relating to the Issuance, Payment, Security, Sale and Delivery of Said Bonds, Including the Approval and Execution of a Paying Agent/Registrar Agreement and the Approval and Distribution of an Official Statement; and Providing an Effective Date.

6. Operation Managers Report: Discussion of system repairs, maintenance, and/or customer service matters.

7. Executive Session:

At any time during the meeting and in compliance with the Texas Open Meetings Act, Chapter 551, Texas Government Code, the Board of Directors may meet in executive session on any of the above agenda items or other lawful items for consultation concerning attorney-client matters (§ 551.071); deliberation regarding real property (§ 551.072); deliberation regarding prospective gift (§ 551.073); personnel matters (§ 551.074); and deliberation regarding security devices (§ 551.076). Any subject discussed in executive session may be subject to action during the open portion of the meeting. The agenda items listed above may be addressed in the order presented or in any other order as deemed necessary by the Board of Directors.

N/A

8. Discuss and take appropriate action regarding matters discussed in Executive Session:

N/A

9. Other matters presented by the Board Members, public, or the staff: N/A

10. Future Agenda Items: N/A

11. On a motion by Ronnie Clack, second by Charlie Patterson, and carried unanimously, the meeting was adjourned at 7:20 pm.



Jerry Leinart
President



Charlie Patterson
Vice President